

City of Seal Beach		Sucessor Agency of the City of Seal Bach											
Project Area(s)		Riverfront Project Area											
Resolution No. SA12-08 - EXHIBIT "B"													
Initial Draft - Recognized Obligation Payment Schedule (Adopted March 26, 2012) Per AB 26 - Section 34177(I)(1) and 34177 (I)(3)													
	Project Name / Debt Obligation	Payee	Description	** Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Jan 2012	Feb 2012	Mar 2012	April 2012	May 2012	June 2012	Total
	1) 2000 Tax Allocation Bond A	Bank of New York	Bond issue	RPTTF	6,708,619.00	663,315.00			121,942.50				\$ 121,942.50
	2) 2000 Tax Allocation Bond B	Bank of New York	Bond issue	RPTTF	486,763.00	61,150.00				10,062.50			\$ 10,062.50
	*3) Contract for legal services	Richards Watson Gershon	Legal counsel	RPTTF/ACA/LMI	1,872,000.00	134,300.00	22,100.00	18,000.00	12,000.00	12,000.00	12,000.00	12,000.00	\$ 88,100.00
	4) Sewer Easement Payment	City of Seal Beach	Acquisition of sewer easement	Reserve balance /RPTTF	1,346,795.33								\$ -
	*5) Contract for consulting services	Civic Stone	CDBG and mobilehome park construction	LMI &RPTTF	105,000.00	105,000.00	18,800.00	12,500.00	12,500.00	12,500.00			\$ 56,300.00
	6) Contract for consulting services	Rosenow Spevacek Group	mobilehome park monitoring	LMI &RPTTF	6,500.00	6,500.00	600.00	600.00	600.00	600.00			\$ 2,400.00
	7) Low Mod / Rental Assistance	Seal Beach Shores	Rental Assistance Agreement	LMI &RPTTF	1,620,000.00	180,000.00	180,000.00						\$ 180,000.00
	8) Statutory Pass - Through	Tax Entities	SB 211 requires agencies to pass-tax increment to taxing	RPTTF	149,787.00	149,787.00	149,787.00						\$ 149,787.00
	9) Legal challenge to AB 26 & 27	California Redevelopment Agency	Dues/pro-rated legal costs	RPTTF	800.00	800.00					400.00		\$ 400.00
	*10) Marina Park Grant Application	Carrier Johnson	Park design for Prop 84 grant application	RPTTF	86,000.00	86,000.00	8,000.00						\$ 8,000.00
	11) Seal Beach Shores Trailer Park	Veridian Construction	Improvements to individual mobile home	LMI	45,000.00	45,000.00	5,000.00	5,000.00	5,000.00				\$ 15,000.00
	12) Seal Beach Shores Trailer Park	Eric Wilkerson & Co.	Improvements to individual mobilehome	LMI	33,000.00	33,000.00	4,700.00	4,700.00	4,700.00	4,700.00	4,700.00	4,700.00	\$ 28,200.00
	13) Seal Beach Shores Trailer Park	Kilter Termite	Improvements to individual mobilehome	LMI	1,400.00	1,400.00	1,400.00						\$ 1,400.00
	14) First Street Parkland	Bay City Partners, LLC	Acquisition of public parkland	Reserve balance /RPTTF	1,100,000.00	0.00							\$ -
	15) Contract for consulting services	Donald Parker	Financial advisor services	RPTTF/ACA	4,900.00	4,900.00	1,250.00	1,250.00					\$ 2,500.00
	16) Contract for consulting services	Urban Futures	Financial advisor services	RPTTF	1,000.00	1,000.00	1,000.00						\$ 1,000.00
	17) Zoeter Field	City National Bank	Capital Improvement lease payment	RPTTF	59,154.00	29,000.00	11,600.00			5,900.00			\$ 17,500.00
	*18) 2000 Tax Allocation Bond A	Bank of New York	Trustee administration costs	RPTTF	63,058.70	3,700.00	1,823.20					1,823.20	\$ 3,646.40
	*19) 2000 Tax Allocation Bond B	Bank of New York	Trustee administration costs	RPTTF	63,058.70	3,700.00	1,823.20					1,823.20	\$ 3,646.40
	20) Seal Beach Shores Trailer Park	Kill-N-Bugs	Improvements to individual mobilehome	LMI	2,200.00	2,200.00	2,200.00						\$ 2,200.00
	*21) Board Members meeting	RDA Officers	Administrative costs	Reserve Balance	0.00	2,100.00	300.00						\$ 300.00
	22) 2000 Tax Allocation Bond A	Wildan Financial Services	Bond fiscal services	RPTTF	35,278.71	2,000.00			2,000.00				\$ 2,000.00
	23) 2000 Tax Allocation Bond B	Wildan Financial Services	Bond fiscal services	RPTTF	35,278.71	2,500.00	500.00			2,000.00			\$ 2,500.00
	24) Storm Drain Improvements	Contractors	10 Year Storm Drain Improvements in Project Area	Reserve balance /RPTTF	1,800,000.00	1,800,000.00						1,800,000.00	\$ 1,800,000.00
	25) Seal Beach Shores Trailer Park	ZZ Construction	Improvements to individual mobile home	LMI	1,615.00	1,615.00		1,615.00					\$ 1,615.00
	26) Seal Beach Shores Trailer Park	Terry Brennon	Improvements to individual mobile home- Refund	LMI	215.00	215.00		215.00					\$ 215.00
	*27) Contract for audit services	Lance Soll & Lunghard	Annual audit	RPTTF/ACA	69,000.00	9,100.00						4,600.00	\$ 4,600.00
	28) Sucessor Agency Staff	Sucessor Agency staff	Administrative costs	RPTTF/ACA	170,700.00	17,000.00		3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	\$ 17,000.00
	29) Sucessor Agency Staff	Sucessor Agency staff	Project costs	RPTTF	102,000.00	102,000.00		20,400.00	20,400.00	20,400.00	20,400.00	20,400.00	\$ 102,000.00
	Note: *Items have been amended				\$ 15,969,123.15	\$ 3,447,282.00	\$ 410,883.40	\$ 67,680.00	\$ 182,542.50	\$ 71,562.50	\$ 40,900.00	\$ 1,848,746.40	\$ 2,622,314.80
* All totals due during fiscal year and payment amounts are projected.													
*Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012)													
RPTTF - Redevelopment Property Tax Fund													
ACA - Successor Agency Administrative Cost Allowance													
LMI - Low and Moderate Income Housing Fund													